

# Federal Reserve chairman plays it safe with personal finances

His holdings include annuities, Treasury bonds, mutual funds

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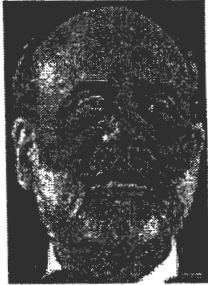
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Bernanke's salary last year was \$186,600. This year it rises to \$191,300.

The Fed chief's largest assets last year were two annuities — TIAA Traditional and CREF Stock Large Cap Blend — with each valued at between \$500,001 to \$1 million, the documents show.

# Fed Chairman Bernanke's personal finances are no-frills



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By Jeannine Aversa, AP Economics Writer

WASHINGTON — Federal Reserve Chairman Ben Bernanke's financial disclosure form, released Monday, shows his holdings last year were in no-frills investments, including U.S. Treasury securities, Canadian Treasury bonds, mutual funds and annuities.

Bernanke, 54, took over the central bank in February 2006, succeeding longtime chairman Alan Greenspan, who also played it safe when it came to his own investments while at the Fed.

An economist who spent most of his career in academia, including teaching at Princeton, Bernanke also is receiving royalties on two textbooks he wrote. The documents showed that royalty income was listed at between \$50,001 and \$100,000 for each textbook, the largest single slices of income other than his Fed salary.

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The disclosure form asks only for broad ranges for the values of holdings.

Bernanke listed no individual stocks or corporate bonds among his holdings last year.

The chairman and other Federal Reserve board members are not allowed to own stock in banking organizations or shares of mutual funds specializing in banking and finance. Other holdings generally are permitted.

Bernanke did not report any liabilities. He also did not have any gifts or travel expenses to report.

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